

BILLEO SECURES \$7 MILLION SERIES B FUNDING TO ADVANCE ONLINE BILL PAY & SHOPPING PRODUCTS

SANTA CLARA, Calif. - November 14, 2007 - Billeo, Inc. today announced the closing of a \$7 million Series B round of funding. ATA Ventures led the financing, with additional contributions from all of Billeo's existing investors including Altos Ventures, Claremont Creek and Pacifica Fund. The funding will be used for product development, marketing, and scaling operations. As a principal investor, Mike Hodges, venture partner at ATA Ventures, will join Billeo's board of directors.

"This financing allows us to meet the increasing demands of consumers and small business owners who are using Billeo to pay bills and shop online using any form of payment, whether it's credit card, debit card, or online bank account," said Murali Subbarao, founder and chief executive officer of Billeo. "The investment community has validated Billeo's market position, and we will continue to expand our leadership in online payments."

Hodges said, "Billeo's innovative approach to online payment offers consumers the greatest choice and control when transacting online. We are pleased to lead this financing and to add Billeo to our portfolio of innovative companies."

Billeo streamlines the online payment process by giving consumers and small business owners complete control over when and how they manage, organize, pay bills and shop online. With Billeo, payment is instantaneous and your receipts are automatically captured, saved and filed. And, Billeo offers one-step password log-on to one-click completion of online shopping and bill pay forms. Billeo is the only card bill-pay provider featured by more than 40 U.S. banks/issuers, including six of the top ten banks/issuers, including Visa, Bank of America, Chase and Wachovia to name a few. Additionally, the Billeo Biller Directory has nearly 6,000 billing companies across 26 categories,



including utility, cable and credit card companies—the largest Biller Directory available.

Billeo’s award-winning payment solution is free to consumers and available at www.billeo.com.

About Billeo

Billeo gives consumers a fast, easy and intelligent way to exercise choice and control over their online purchases and payments. Billeo functions as the catalyst to make online purchases and bill paying as easy and financially rewarding as possible.

Billeo was founded by experts from the EBPP, card issuer, banking, ecommerce and technology industries. Over 40 banks, 6 of the top ten card issuers and over 6,000 companies across 26 categories are part of the trusted Billeo network including Visa, Chase, Wachovia, Bank of America, Wells Fargo, and Target. Information about Billeo can be found at www.billeo.com.

About ATA Ventures

ATA Ventures is a venture capital firm focused on seeking out early stage private companies which appear to offer above average prospects for capital growth. With over \$350 Million of capital under management, ATA Ventures focuses on Information Technology (IT) and provides seed capital and early stages of financing to these companies.

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